

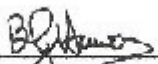
STORMONT HOUSE RESOURCES COMMITTEE

Minutes of the meeting held on Monday 10th May 2021.

ITEM	FOCUS/NOTES	Lead	Action
1	ATTENDANCE: BH(Chair), KM (Headteacher), GH (Business Manager), BA, CN.	BH	
2	Apologies for Absence: All governors were present.	BH	
3	Minutes of the meeting held on 8th February 2021 The following amendments were agreed: Item 3 Terms of Reference: "TOF" should be "TOR" Item 5 BA to become Chair: "she no longer thought it appropriate" changed to "she thought it more appropriate for another person " Item 10 School Development Plan: "Sixth Form Co-ordinator" to be "Sixth Form Lead" and "Organization" to be "Organisation" With these changes the minutes were agreed as an actual record of the business discussed.	BH	
4	Finance: Review of Finance Reports for the Year to 31st March 2021: GH had circulated the year-end reports and a commentary prior to the meeting. BH had raised some questions on the reports and GH had provided answers. The ledgers for 2020/21 had been closed and were awaiting submission to Hackney Schools Finance. Despite the carried forward balance of £310k being a little more than the 8% allowed because of Co-vid no claw back would be exercised. The reports were approved by the Committee. Budget for 2021/22: GH had circulated a draft budget before the meeting. BH had reviewed the budget and raised some questions which GH had provided answers to. The main concern was that the draft budget reported an in-year deficit of £184k which is not sustainable in future years. Although reductions could be made in certain provisions it was agreed that further analysis should be completed relating to staff costs, in particular Teaching and Education Support Staff. It was agreed that the following areas needed further analysis and possible revision: Pupil based funding: <ul style="list-style-type: none"> • Confirmation of pupil numbers for both Place Led Funding and Pupil Led "top-up" 	KM/GH	

	<p>Contributions/Donations:</p> <ul style="list-style-type: none"> Costs of Residential School Journeys have been included in the Curriculum budget should contributions from parent/carers be included as income? <p>Teaching Staff Costs:</p> <ul style="list-style-type: none"> Cost of Current DHT Inclusion & Safeguarding to July and replacement from September Delivery of Curriculum from September and analysis of FTE requirement. <p>Education Support Staff:</p> <ul style="list-style-type: none"> With the inclusion of W&S Officer support staff costs have only increased by £3k over 2020/21 Has 3% reduction in support staff pensions been included? <p>KM and GH to review the budget and make any revisions before circulating a revised budget by Wednesday 19th May to enable the Committee to agree and recommend the Budget for 2021/22 to the FGB on 24th May for approval.</p> <p>Draft 3-year Budget Plan 20/21 to 22/23: Prior to the meeting BH had agreed with GH that this document was purely academic with guidance on pupil numbers, levels of funding and hence required staffing levels not available in any detail. A high-level document based on the 2021/22 budget with inflationary adjustments would be prepared and submitted.</p> <p>School's Financial Value Standard: The draft document had been circulated prior to the meeting. It was noted that the statistical and comparison information arising from this document was useful. The audit section of the document was reviewed, and no specific questions were raised. BH stated he would review the document again before adding his signature as GB Chair.</p>		
5	<p>A.O.B There no items of A.O.B</p>		
6	<p>Dates of Future Meetings: Monday 5th July Monday 8th November</p>		

Signed:

(Signed) 
(Chair of Governing Body)

Date: 29th November 2021

